MORTGAGE OF REAL ESTATE BY A CORPORATION CO. S. C. S. MORTGAGE OF REAL ESTATE BY A CORPORATION IS 304 STATE OF SOUTH CAROLINA CONTEST 1. TO ALL WHOM THESE PRESENTS MAY CONCERN: COUNTY OF GREENVILLE

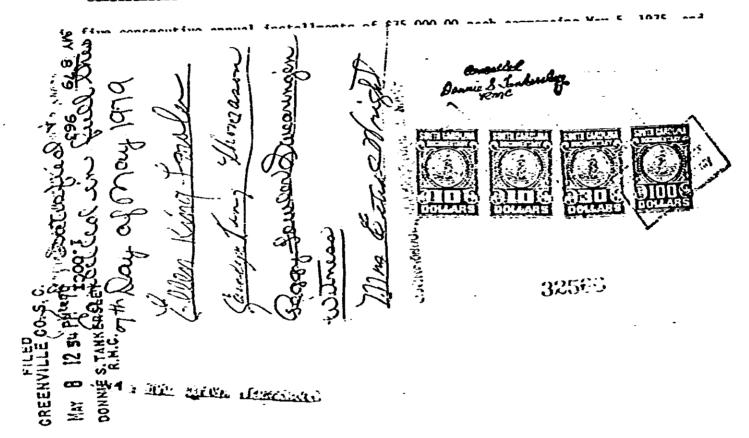
Paramount Developers, Inc. WHEREAS,

a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto Ellen King Fowler, Carolyn King Thomason

and Peggy Fowler Swearingen

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three Hundred Seventy-Five Thousand and No/100ths-

Dollars (\$ 375,000.00 ) due and payable



Together with all and singular rights, members, hereditaments, and appartenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or litted thereto in any manner, it being the intention of the parties hereto that all futures and equipment, other than the usual household furniture, he considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liers and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.